When Value Added Solutions, Inc. (VAS) owners, Brenda Mikkola and Dennis Trout had the opportunity to expand and relocate their business, Catawba Regional and Bank of America jointly assisted. VAS recruits, staffs and provides technical management services to the US Department of Energy and its prime contractors. Funding was provided through Catawba Regional and the SBA 504 loan program. Six jobs are expected to be created as a result of this project.

Catawba Regional now has a new lending program available. SC Agribusiness Loan Fund (SC ALF) is available to family farmers, agribusinesses, and aquaculture companies in 32 counties across the state. Contact us if you have questions or want to discuss a loan prospect!

Great Rates
Interest rates on the Revolving Loan Fund (RLF) have dropped as low as 4.0%! RLF loans can be used for land, building, equipment, and working capital up to $300,000.
Dr. Areheart recently purchased Piedmont Dental Partners. Catawba Regional Council of Governments (CRCOG) assisted with the RLF loan program and partnered with South State Bank to provide financing for the project. Dr. Areheart graduated from the Medical University of South Carolina in 2011. He served in the Air Force and completed his residency and has been trained in a variety of dental services including sedation dentistry, cosmetic dentistry and pain control. Piedmont Dental Partners offers dental cleanings, exams, X-rays, composite fillings, root canal therapy, tooth extractions, crowns, teeth whitening, dental bridges, veneers, bonding, inlays and outlays and dental implants. The practice currently has ten employees and Dr. Areheart expects to create one more job over the next two year period.

SBA 504 funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Greenville, Hampton, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, and York.

Staff Contacts
Randy Imler, Director
Randy Pellisero, Senior Lending Officer
Sue Higgins, Closing Officer
Candace Barnes, Servicing Officer

Equal Opportunity Employer
SBA 504 20 Year Funding Rate for October - 4.26%