Spring 2016



# **Corporation News**

### **Quick Web-Links**

#### Small Business Loans

Intermediary Relending Program

Revolving Loan Fund

SBA 504 Program

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Hilton Head Dairy Queen 1018 William Hilton Parkway Hilton Head, SC



Catawba Regional recently partnered with BB&T to assist Kaylynn Kim *(pictured below)* with the real estate purchase, upfit, equipment, and working capital needs of the Hilton Head DQ. Miss Kim also owns the Dairy Queen in Bluffton, SC and is a partner in a DQ in Las Vegas, Nevada. The Hilton Head Dairy Queen is open daily from 10:30 am to 10:00 pm daily (11:00 am - 9:30 pm on Sundays) and serves lunch and dinner. Grill items include burgers, chicken sandwiches and salads. Dairy Queen also offers over 40 ice cream treats including the famous Blizzards, chocolate dipped ice cream cones and cakes. Funding was provided through a combination of SBA 504 and RLF (Revolving Loan Fund) loans. Ms. Kim plans to create twenty-seven full time jobs.



Anderson Crane & Bridge Technologies, Inc. 7703 Park Place Road York, SC



When Pat Dandridge *(pictured above with President, Cyndi Mitchell)* had the opportunity to expand his business and relocate the refurbishment facility, Catawba Regional and Park Sterling Bank jointly assisted with a total funding package to include land, building and the additional 30 acres. Anderson Crane & Bridge Technologies, Inc. provides hydraulic equipment for under bridge access for such jobs as under bridge construction, inspection, and bridge restoration. Fifteen jobs are expected to be created as a result of this project.

## Richburg Liberty 3205 Lancaster Highway Richburg, SC

When Naynesh Dave, principal of Richburg Liberty *(pictured below)* wanted to update his fuel pumps, Catawba Regional was able to assist with a combination of Revolving Loan Fund (RLF) and Intermediary Lending Program (IRP) loans. Richburg Liberty sells all three grades of gasoline and diesel. The store offers "convenience" items and also contains a Subway restaurant. Mr. Dave expects to create two jobs in the next two years.



SBA 504 funds are available to small businesses throughout South Carolina. Revolving Loan Fund program funds are available in the following counties: Aiken, Allendale, Bamberg, Barnwell, Beaufort, Calhoun, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Hampton, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Orangeburg, Richland, Sumter, Union, and York.

#### Staff Contacts

Randy Imler, Director Randy Pellisero, Senor Lending Officer Sue Higgins, Closing Officer Candace Barnes, Servicing Officer

Equal Opportunity Employer SBA 504 20 Year Funding Rate for March 2016 - 4.55%