



## Corporation News

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### ***Cuthbert House Inn***

***1203 Bay Street  
Beaufort, SC***

***<https://cuthberthouseinn.com/>***

*When Pierre and Connie Binot decided to purchase the Cuthbert House Inn, where they were once guests, Catawba Regional partnered with Coastal States Bank and provided an SBA 504 loan. The Cuthbert House Inn is an antebellum mansion bed and breakfast with ten bedrooms, overlooking the intercoastal waterway in historic Beaufort. Guests are welcome to enjoy a homemade breakfast, as well as an evening social hour where they can get to know the owners. Nine jobs will be retained and an additional two jobs will be created as a result of this project.*



### ***SC Agribusiness Loan Fund***



*Funds are available for farmers, agribusiness, and aquaculture companies in 32 counties in the state of South Carolina! Call Randy Pellisero or Ed Brock to discuss!*

**Abby's Performance Engines, Inc.**  
1980 Atomic Road  
Beech Island, SC



When previous borrower, Robert Abernathy saw the need for a CNC machine Catawba Regional was able to assist with a RLF loan (Revolving Loan Fund). Mr. Abernathy is the second generation owner of Abby's Performance Engines, a full service machine shop that rebuilds engines for passenger cars, trucks and race cars. One job will be created in Aiken county within the next two years.

SBA 504 funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Greenville, Hampton, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, and York.

**Staff Contacts**

Randy Imler, Director

Randy Pellisero, Senior Lending Officer, Western Region

Ed Brock, Senior Lending Officer, Eastern Region

Candace Barnes, Closing and Servicing Officer

Equal Opportunity Employer

SBA 504 20 Year Funding Rate for April - 4.625%