



## Corporation News

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### Herlong Express 490 South Herlong Avenue Rock Hill, SC

When existing borrower, Naynesh Dave (*pictured below with wife, Deepika*) decided to purchase another gas station/convenience store Catawba Regional partnered with South State Bank and provided financing for the project. Catawba Regional assisted with a combination of SBA 504 and RLF loans for the purchase of real state and working capital. The c-store houses a pizzeria and offers diesel plus two grades of Shell branded gas, and assorted sundry and convenience items. Mr. Dave will oversee all management and day-to-day operations and brings over thirteen years of experience owning and managing gas stations/convenience stores.



## RLF News

Catawba Regional recently assumed the Revolving Loan Fund (RLF) loan program from Lake City, SC. This assumption increased Catawba Regional's loan fund by approximately \$350,000!

## Welcome Ed!



Ed Brock has joined Catawba Regional as a Senior Lending Officer, Eastern Region. Ed joins our staff with over 31 years of commercial banking experience. Ed currently serves on two Boards - Hospice & Community Care and The Haven Men's Shelter. Ed and his wife, Kim have resided in Rock Hill for over twenty years. Together, Ed Brock and Randy Pellisero will originate loans in the Catawba Region and the state of South Carolina.

SBA 504 funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Greenville, Hampton, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, and York.

### **Staff Contacts**

Randy Imler, Director

Randy Pellisero, Senior Lending Officer, Western Region

Ed Brock, Senior Lending Officer, Eastern Region

Sue Higgins, Closing Officer

Candace Barnes, Servicing Officer

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SBA 504 20 Year Funding Rate for February - 4.607%