



NEW BUSINESS, NEW GROWTH, NEW OPPORTUNITIES
YOUR NEW BUSINESS IS OUR PRIORITY

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Farco Properties, LLC

Local Dish
 217 Main Street
 Fort Mill, SC



When John Colwell, principal of Farco Properties, LLC, decided to purchase a restaurant building located in Fort Mill, SC, Catawba Regional was able to assist with an RLF (Revolving Loan Fund) loan. South State Bank participated as the first mortgage lender. The Local Dish serves lunch and dinner with a menu described as American Southern. Mr. Colwell is a full time, on-site, and hands on operator. Fourteen full time jobs will be retained as a result of this project.

Visit the website at: www.localdishinc.com

CRDC News and Developments



Catawba Regional recently merged the Waccamaw Regional Revolving Loan Fund (RLF) into Catawba Regional's Revolving Loan Fund. This increased Catawba Regional's RLF lending area to include Georgetown, Horry, and Williamsburg counties, for a total of 29 South Carolina counties eligible for RLF lending and 35 South Carolina counties eligible for the SC Agribusiness Loan Fund (SCALF). RLF funds are available to small businesses for loans of \$50,000 to \$300,000. SCALF funds are available to family farmers, agribusinesses, and aquaculture companies for loans of \$40,000 to \$300,000.



The SBA 504 Loan program now offers a 25 year amortization option. SBA 504 funds are available to small businesses located throughout South Carolina for loans of \$50,000 to \$5,500,000. These funds can be used in conjunction with bank financing to fund up to 40% of eligible project costs.



Slow Play Brewing, LLC

Slow Play Brewing
274 Columbia Avenue
Rock Hill, SC



Catawba Regional was able to assist Everett (Matt) Poston, Ron Fasick, and Ben Lee (pictured above, left to right), principals of Slow Play Brewing, LLC, with an RLF (Revolving Loan Fund) loan to purchase brewing equipment, and finance lease hold improvements and working capital. The brewery is a start-up that will be located in Rock Hill on Columbia Avenue, approximately .4 miles from the Knowledge Park development. The Brewery is expected to be up and operating by Fall 2018. The principals of Slow Play Brewing have received multiple awards for their craft brews in recent years. Five full time jobs will be created as a result of this project.

Visit the website at: www.slowplaybrewing.com

SBA 504 and IRP funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Georgetown, Greenville, Hampton, Horry Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, Williamsburg, and York.

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SBA 504 20 Year Funding Rate for June 2018-5.320%