



NEW BUSINESS, NEW GROWTH, NEW OPPORTUNITIES
YOUR NEW BUSINESS IS OUR PRIORITY

The CRDC Offers...

Small Business Loans through the:

Intermediary Relending Program

Revolving Loan Fund

Agribusiness Revolving Loan Fund

SBA 504 Program

Visit our Website at catawbacog.org to learn more about our loan programs!



Hooks BBQ & Buffet, LLC

Hooks BBQ & Buffet
 3566 Highway 9
 Cheraw, SC



When Willie and Ingrid Hooks, principals of Hooks BBQ & Buffet, LLC, decided to make facility improvements and purchase restaurant equipment, Catawba Regional was able to assist with an RLF (Revolving Loan Fund) loan. Carolina Bank participated as the first mortgage lender. Hooks BBQ & Buffet serves lunch and dinner. The restaurant also caters meals daily for local manufacturing companies in the area. Willie and Ingrid are full time, on-site, and hands on operators. Three (3) jobs will be retained and seven (7) jobs will be created as a result of this project.

Visit their Facebook page at: <https://www.facebook.com/Hooks-BBQ-Buffer/>

CRDC News and Developments



The SBA 504 Loan program now offers a 25 year amortization option. SBA 504 funds are available to small businesses located throughout South Carolina for loans of \$50,000 to \$5,500,000. These funds can be used in conjunction with bank financing to fund up to 90% of eligible project costs. The SBA 504 25 year funding rate for September 2018 is 5.29%.



REVO Management, LLC
REVO Rehab, Inc.
1317 Ebenezer Road
Rock Hill, SC



Catawba Regional was able to assist Ashley Fann and Scott Sherrill (pictured above), principals of REVO Management, LLC, with an RLF (Revolving Loan Fund) loan to finance the acquisition of commercial real estate, and to purchase equipment for the facility located in Rock Hill, SC. South State Bank provided first mortgage financing for this project. The practice provides physical therapy and related services to customers in Rock Hill and the surrounding regional area. Five (5) jobs will be retained and two (2) jobs will be created as a result of this project.

SBA 504 and IRP funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Georgetown, Greenville, Hampton, Horry Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, Williamsburg, and York.

Staff Contacts

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Equal Opportunity Employer
SBA 504 20 Year Funding Rate for September 2018-5.25%
SBA 504 25 Year Funding Rate for September 2018- 5.29%