

## **NEW BUSINESS, NEW GROWTH, NEW OPPORTUNITIES**

YOUR NEW BUSINESS IS OUR PRIORITY

#### **CRDC's Loan Programs**

SBA 504 Program

Intermediary Relending Program

Revolving Loan Fund Program

SC Agribusiness Loan Fund Program

SCDHEC Brownfields Revolving Loan Fund Program A Healthy Smile, PA 1658 Cranium Drive, Suite 106 Rock Hill, SC



Above (left to right): Drs. Loray & Harvey Spencer

When Drs. Harvey and Loray Spencer, principals of A Healthy Smile, PA, decided to finance the acquisition of commercial real estate, Catawba Regional was able to assist with an RLF (Revolving Loan Fund) loan. First Citizens Bank participated as the first mortgage lender. A Healthy Smile, PA offers services from basic cleanings to cosmetic work. Three (3) jobs will be created as a result of this project.

Visit the website at: www.ahealthyhappysmile.com



# **CRDC** News and Developments

The Waccamaw Regional Revolving Loan Fund (RLF) recently merged with Catawba Regional's Revolving Loan Fund. This increased Catawba Regional's RLF lending area to include Georgetown, Horry, and Williamsburg counties, for a total of 29 South Carolina counties eligible for RLF lending and 35 South Carolina counties eligible for the SC Agribusiness Loan Fund (SCALF). RLF funds are available to small businesses for loans of \$50,000 to \$500,000. SCALF funds are available to farmers, agribusinesses, and aquaculture companies for loans of \$50,000 to \$400,000.



The SBA 504 Loan program now offers a 25 year amortization option. SBA 504 funds are available to small businesses located throughout South Carolina for loans of \$50,000 to \$5,500,000. These funds can be used in conjunction with bank financing to fund up to 90% of eligible project costs.



## Movement, Mindfulness & Me Inc. 1824 Gold Hill Road Fort Mill, SC



Catawba Regional was able to assist Brian and Dawn Mendoza, principals of Movement, Mindfulness and Me Inc., with an RLF (Revolving Loan Fund) loan to finance building up-fits and improvements. The Bank of York participated as the first mortgage lender. Movement, Mindfulness and Me, Inc. is a child centered, family focused yoga studio. Adaptive yoga for individuals, families, and groups is also offered. Three (3) full time jobs and one (1) part time job will be created as a result of this project.

Visit the website at: <a href="https://www.movementmindfulnessandme.com/">www.movementmindfulnessandme.com/</a>

SBA 504 and IRP funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Georgetown, Greenville, Hampton, Horry, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, Williamsburg, and York.

#### **Staff Contacts**

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### **Catawba Regional Development Corporation**

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Physical Address: 215 Hampton Street, Suite 200 Rock Hill, SC 29730

Telephone: (803) 327-9041 Equal Opportunity Employer

SBA 504 20 Year Funding Rate for March 2019 - 4.586% SBA 504 25 Year Funding Rate for March 2019 - 4.741%