



# NEW BUSINESS, NEW GROWTH, NEW OPPORTUNITIES

*YOUR NEW BUSINESS IS OUR PRIORITY*

## CRDC Loan Programs

Intermediary  
Relending Program

Revolving Loan Fund

SBA 504 Program

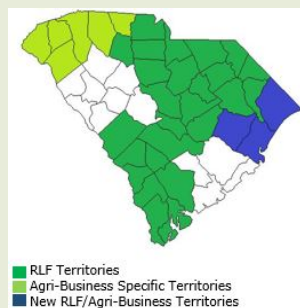
### Krishnashray LLC 1416 Pageland Highway Lancaster, SC



Above (left to right): Arpit, Rajesh, & Shaileshbahai Patel

When Arpit, Rajesh, and Shaileshbahai Patel, principals of Krishnashray, LLC, decided to finance the acquisition of a gas station/convenience store and equipment, Catawba Regional was able to assist with an SBA 504 (Small Business Administration) loan. First Citizens Bank participated as the first mortgage lender. Collectively, the owners boast over a decade of work experience in the industry. Five (5) full time jobs will be retained and three (3) full time jobs will be created as a result of this project.

### CRDC News and Developments



Twenty-nine (29) South Carolina counties eligible for RLF lending and 35 South Carolina counties are eligible for the SC Agribusiness Loan Fund (SCALF). RLF funds are available to small businesses for loans of \$50,000 to \$500,000. SCALF funds are available to farmers, agribusinesses, and aquaculture companies for loans of \$50,000 to \$400,000.



The SBA 504 Loan program now offers a 25 year amortization option. SBA 504 funds are available to small businesses located throughout South Carolina for loans of \$50,000 to \$5,500,000. These funds can be used in conjunction with bank financing to fund up to 90% of eligible project costs.

**RKC Management, LLC  
23 Plantation Drive  
Unit 201  
Bluffton, SC**



Catawba Regional was able to assist Robert and Kathleen Cooksey, principals of RKC Management, LLC with an RLF (Revolving Loan Fund) loan to finance the purchase of commercial real estate in Beaufort County. United Community Bank participated as the first mortgage lender. The couple will move operations of Kathleen's esthetician business (The Face Place), and Robert's interior design business (R. Lawrence Design) into the space. Two (2) full time jobs will be retained, and one (1) full time job will be created as a result of this project.

SBA 504 and IRP funds are available to small businesses throughout South Carolina. Revolving Loan Fund and Agribusiness Loan Fund program funds are available in the following counties: Aiken, Allendale, Anderson, Bamberg, Barnwell, Beaufort, Calhoun, Cherokee, Chester, Chesterfield, Clarendon, Colleton, Darlington, Dillon, Fairfield, Florence, Georgetown, Greenville, Hampton, Horry, Jasper, Kershaw, Lancaster, Lee, Marion, Marlboro, Oconee, Orangeburg, Pickens, Richland, Spartanburg, Sumter, Union, Williamsburg, and York.

#### **Staff Contacts**

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Equal Opportunity Lender

SBA 504 20 Year Funding Rate for July 2019 - 3.914%

SBA 504 25 Year Funding Rate for July 2019 - 4.011%