

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
FY 2020 AND FY 2021 BUDGETS**

COG OPERATING BUDGET	Revised		FY2021
	<u>FY2020</u>	<u>3/31/2020</u>	<u>Proposed Budget</u>
REVENUES			
Membership Support	\$ 223,328	\$ 167,496	\$ 223,328
State Grant	49,750	24,875	49,750
Public Assistance Grant	35,000	-	50,000
HUD Comm. Dev. Contracts	225,000	165,376	300,000
Technical Asst. Contracts	410,000	324,043	507,250
Rural Infrastructure Authority	45,000	31,132	45,000
Economic Development Admin.	65,000	40,477	70,000
Economic Development Admin. - CARES Act	15,000	-	150,000
Revolving Loan Fund	340,000	260,872	300,000
Revolving Loan Fund - COVID19	-	-	425,000
SC Agribusiness Loan Fund	55,000	37,552	14,000
Regional Development Corp.	130,000	97,849	110,000
Intermediary Relending Program	30,000	20,140	30,000
Other Loan Funds	33,000	28,748	35,000
Brownfields RLF	55,000	46,341	50,000
WIOA Planning	375,000	279,848	425,000
Transportation Planning	85,000	57,528	85,000
Neighborhood Initiative Program	65,000	39,731	75,000
Misc./Interest Income	20,000	12,796	15,000
Total Operating Revenue:	\$ 2,256,078	\$ 1,634,804	\$ 2,959,328
EXPENDITURES			
Personnel	\$ 1,950,000	\$ 1,431,051	\$ 2,350,000
Rent	24,000	18,000	34,000
Building Expenses	20,000	14,899	22,000
Telephone	19,000	14,198	30,000
Travel and Meetings	40,000	33,772	60,000
Office Supplies/Expendable Equipment	44,000	17,973	50,000
Postage	2,000	1,457	1,500
Memberships, Dues, Publs.	10,000	9,314	10,000
Printing, Reprod., Advert.	500	-99	10,500
Equipment Rental/Maintenance	19,000	13,801	20,000
Employee/Bd. Member Training	10,000	9,871	15,000
Capital Costs	-	-	50,000
Professional Services	98,000	63,475	285,000
Insurance and Bonding	14,500	10,824	15,000
Miscellaneous	5,078	3,970	6,328
Total Operating Expenses:	\$ 2,256,078	\$ 1,642,506	\$ 2,959,328
	0	(7,702)	0
PASS THROUGH			
REVENUES			
Workforce Investment Act Pass Through	\$ 2,350,000	\$ 1,739,753	\$ 2,600,000
EPA Brownfields Assessment Grant	\$ 380,000	\$ 331,321	\$ 45,000
EXPENDITURES			
Workforce Investment Act Pass Through	\$ 2,350,000	\$ 1,739,753	\$ 2,600,000
EPA Brownfields Assessment Grant	\$ 380,000	\$ 331,321	\$ 45,000
OTHER REVENUES/EXPENDITURES			
RLF Loan Fund - COVID19	\$ -	\$ -	\$ 3,500,000
EDA SCALF Grant	362,912	362,912	397,088
RLF Loan Fund Match Requirements	90,728	90,728	99,728
TOTAL OTHER REVENUES/EXPENDITURES	<u>272,184</u>	<u>272,184</u>	<u>3,797,360</u>
NET REVENUES LESS EXPENDITURES	\$ 272,184	\$ 264,482	\$ 3,797,360