

CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENTS OF FUND BALANCES
DRAFT/UNAUDITED
JUNE 30, 2020

ASSETS

	<u>CRCOG</u>	<u>RLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
Current Assets				
Cash - Checking	\$ 143,534	\$ 380,981	\$ 37,822	\$ 562,337
Cash - Savings	803,390	2,030,920	-	2,834,310
Prepaid Expenses	19,129	2,062	-	21,191
Receivables	537,523	15,859	359	553,741
Receivables - WIOA	131,017	-	-	131,017
	<u>1,634,593</u>	<u>2,429,822</u>	<u>38,181</u>	<u>4,102,596</u>
Non-Current Assets				
Restricted Loans Receivable	-	4,824,615	477,626	5,302,241
	<u>-</u>	<u>4,824,615</u>	<u>477,626</u>	<u>5,302,241</u>
TOTAL ASSETS	<u>\$ 1,634,593</u>	<u>\$ 7,254,437</u>	<u>\$ 515,807</u>	<u>\$ 9,404,837</u>

LIABILITIES

Current Liabilities				
Accounts Payable/PR W/H	\$ 12,224	\$ 31,337	\$ 9,846	\$ 53,407
PPP Loan	349,699	-	-	349,699
Deferred Revenue	67,132	-	-	67,132
Accrued Annual Leave	65,028	-	-	65,028
Accrued Unemployment	10,240	-	-	10,240
	<u>10,240</u>	<u>-</u>	<u>-</u>	<u>10,240</u>
TOTAL LIABILITIES	<u>\$ 504,323</u>	<u>\$ 31,337</u>	<u>\$ 9,846</u>	<u>\$ 545,506</u>

FUND BALANCE

FUND BALANCE				
Restricted fund balance	39,129	7,223,100	50,792	7,313,021
Unrestricted fund balance	1,317,822	-	-	1,317,822
Total fund balance	<u>1,356,951</u>	<u>7,223,100</u>	<u>50,792</u>	<u>8,630,843</u>
Current revenues in excess of expend.	<u>(226,681)</u>	<u>-</u>	<u>455,169</u>	<u>228,488</u>
Total Fund Balance	1,130,270	7,223,100	505,961	8,859,331
TOTAL LIAB. & FUND BALANCE	<u>\$ 1,634,593</u>	<u>\$ 7,254,437</u>	<u>\$ 515,807</u>	<u>\$ 9,404,837</u>

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
CONSOLIDATED INCOME AND EXPENSE STATEMENT
DRAFT/UNAUDITED**

	<u>COG</u>	<u>RLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
REVENUE				
Participating Local Governments	\$ 223,328	\$ -	\$ -	\$ 223,328
State Aid to Councils of Governments	49,750	-	-	49,750
Interest and Other Income	13,058	-	-	13,058
Workforce - WIA/WIOA	340,855	-	-	340,855
Community Development-CDBG/HUD/RIA	253,571	-	-	253,571
Technical Assistance Contracts	402,925	-	-	402,925
Transportation Planning	77,478	-	-	77,478
SC Agribusiness Loan Fund	-	-	53,033	53,033
DOE/Lower Savannah/CDFI	33,426	-	-	33,426
Intermediary Relending Program	28,980	-	-	28,980
Regional Development Corporation	114,081	-	-	114,081
EDA Planning Grant	67,456	-	-	67,456
Brownfields Revolving Loan Fund	55,202	-	-	55,202
Neighborhood Initiative Program	50,373	-	-	50,373
EDA Revolving Loan Fund (RLF)	-	334,536	-	334,536
TOTAL REVENUE BEFORE PASS-THRU	<u>\$ 1,710,483</u>	<u>\$ 334,536</u>	<u>\$ 53,033</u>	<u>\$ 2,098,052</u>
WIOA Pass-Thru Revenues	2,170,678	-	-	2,170,678
EPA Brownfields Pass-Thru Revenues	390,421	-	-	390,421
TOTAL REVENUE	<u>4,271,582</u>	<u>334,536</u>	<u>53,033</u>	<u>4,659,151</u>
OPERATING EXPENSES				
Personnel	\$ 1,557,202	\$ 325,825	\$ 50,909	\$ 1,933,936
Rent & Maintenance	24,000	-	-	24,000
Utilities	17,645	-	-	17,645
Telephone	19,599	374	-	19,973
Travel and Meetings	30,971	3,119	482	34,572
Office Supplies	34,417	1,629	-	36,046
Postage	1,694	71	-	1,765
Memberships, Dues, Publications	11,856	425	-	12,281
Maintenance & Service Contracts	18,590	-	-	18,590
Employee/Board Member Training	11,969	-	-	11,969
Professional Services	101,816	2,202	113	104,131
Insurance and Bonding	12,352	797	-	13,149
Miscellaneous	4,325	94	-	4,419
TOTAL EXPENSES	1,846,436	334,536	51,504	2,232,476
NET INCOME (LOSS) BEFORE OTHER ITEMS	<u>\$ (135,953)</u>	<u>\$ -</u>	<u>\$ 1,529</u>	<u>\$ (134,424)</u>
Assumption of loan funds				
WIOA Pass-Thru Expenditures	(2,170,678)	-	-	(2,170,678)
EPA Brownfields Pass-Thru Expenditures	(390,421)	-	-	(390,421)
SCALF Loan Match/EDA Grant	(90,728)	-	453,640	362,912
NET INCOME (LOSS)	<u>\$ (226,681)</u>	<u>\$ -</u>	<u>\$ 455,169</u>	<u>\$ 228,488</u>