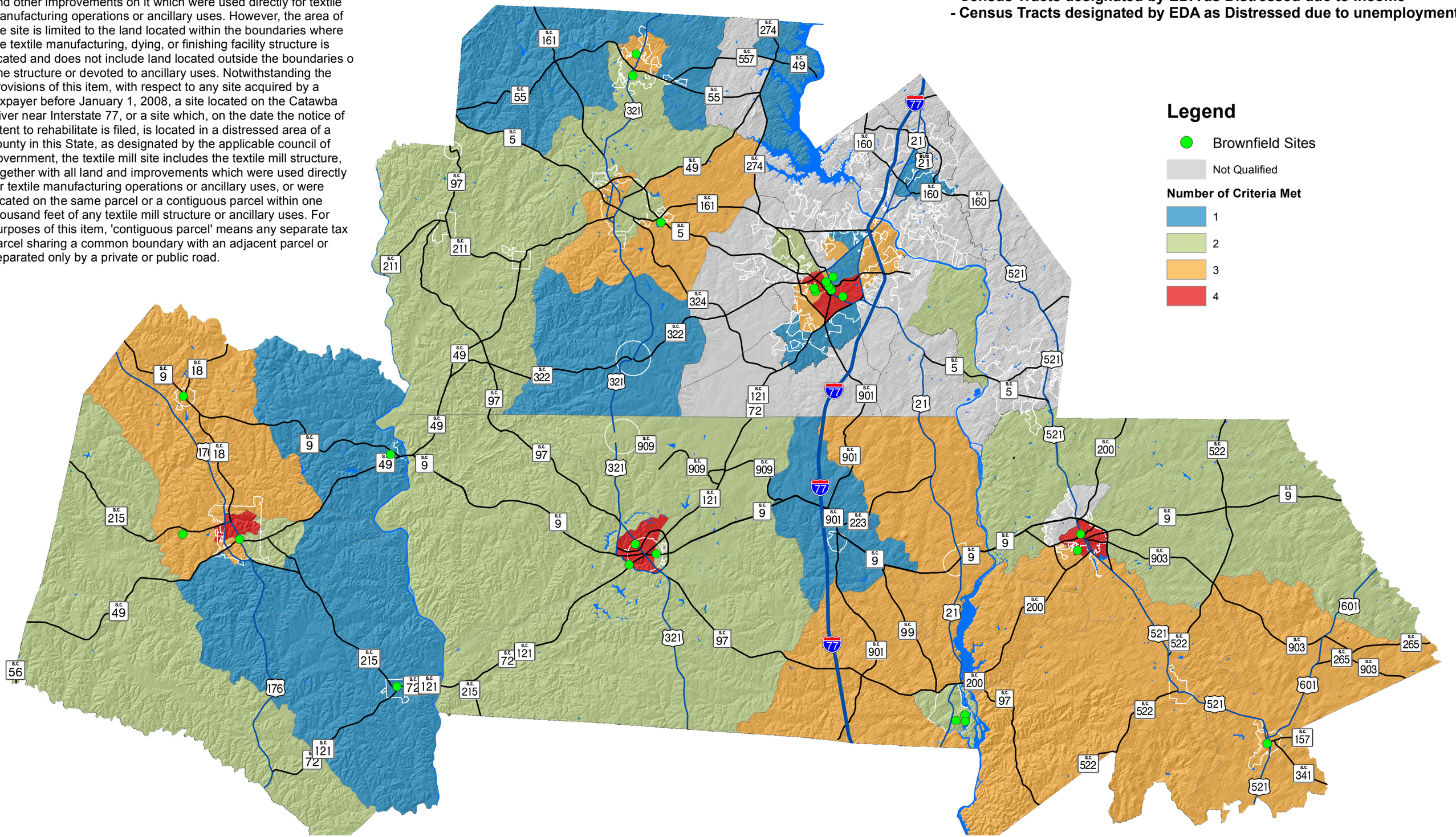
SECTION 3. A. Section 12-65-20(4) and (8) of the 1976 Code are amended to read:

"(4) 'Textile mill site' means the textile mill together with the land and other improvements on it which were used directly for textile manufacturing operations or ancillary uses. However, the area of the site is limited to the land located within the boundaries where the textile manufacturing, dying, or finishing facility structure is ocated and does not include land located outside the boundaries o the structure or devoted to ancillary uses. Notwithstanding the provisions of this item, with respect to any site acquired by a taxpayer before January 1, 2008, a site located on the Catawba River near Interstate 77, or a site which, on the date the notice of intent to rehabilitate is filed, is located in a distressed area of a county in this State, as designated by the applicable council of government, the textile mill site includes the textile mill structure, together with all land and improvements which were used directly for textile manufacturing operations or ancillary uses, or were located on the same parcel or a contiguous parcel within one thousand feet of any textile mill structure or ancillary uses. For purposes of this item, 'contiguous parcel' means any separate tax parcel sharing a common boundary with an adjacent parcel or separated only by a private or public road.

Criteria:
- Census Tracts designated Opportunity Zones by the Governor
- Census Tracts eligible for New Market Tax Credits
- Census Tracts designated by EDA as Distressed due to Income
- Census Tracts designated by EDA as Distressed due to unemployment



Textile Communities Revitalization Act

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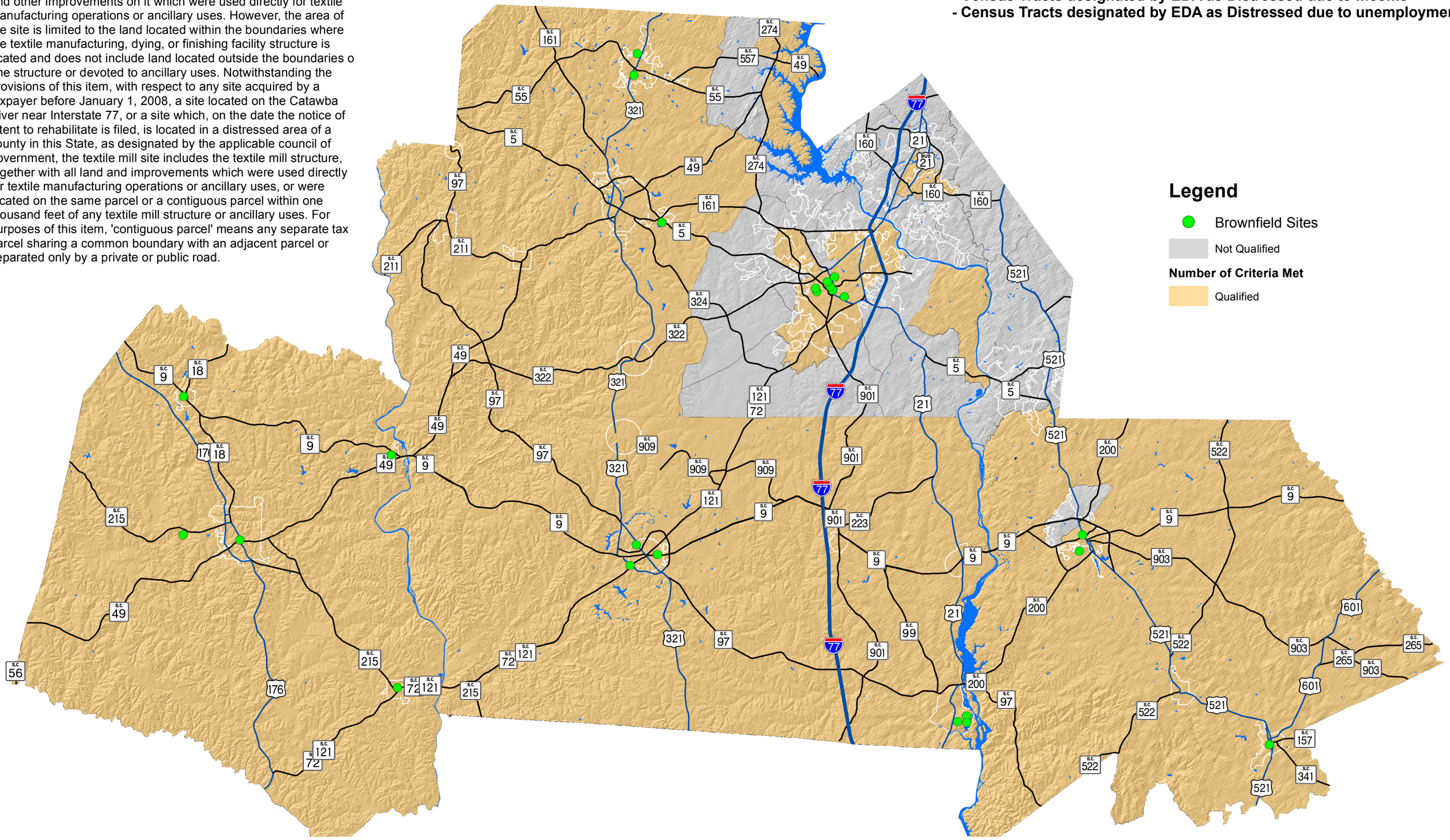

Textile Communities Revitalization Act