



Catawba Regional Development Corporation Annual Meeting Agenda

February 4, 2021

BY ZOOM

4:00 p.m.

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| I. | Call to Order/Invocation | Mr. Neese |
| II. | MOTION: Consideration of Minutes from the February 13, 2020 Annual Meeting (attachment) | Mr. Neese |
| III. | Presentation of 6/30/20 (FY20) CRDC Audit and 12/31/20 CRDC Interim (six months) Financial Statements (attachment) | Ms. Cauthen/
Ms. Chitwood |
| IV. | Annual Lending Activity and Success Stories | Mr. Pellisero/
Mr. Lewis/Mr. Brock |
| V. | 2020 Operational Achievements and 2021+ Focus/Objectives | Mr. Imler |
| VI. | Special Presentation/Board Member Recognition | Mr. Neese |
| VII. | Other Business | Mr. Neese |
| VIII. | MOTION: Adjourn to Catawba Regional COG Board Meeting | |
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CRDC Annual Meeting - Agenda Detail

- **Call to Order/Invocation/Consideration of Minutes**

After the Call to Order and Invocation, the minutes from the February 13, 2020 annual Development Corporation membership meeting (attachment) will be considered for adoption.

- **Presentation of FY20 CRDC Audit/Annual Report and the 12/31/20 Interim Operating Statement (six months)**

Ms. Cauthen and Ms. Chitwood will discuss the audited financial results for fiscal year 2020 (FY20) and the six-month interim operating results for FY21 (attachments). McKinley, Cooper & Co., LLC (CPA) has issued an unmodified (i.e. “clean”) audit opinion on the Development Corporation’s FY20 Financial Statements. Summary comparative financials will be reviewed at the meeting.

- **Annual Lending Activity and Portfolio Report**

Mr. Pellisero and Mr. Lewis will provide the Board with an update regarding 2020 volume of approved and closed loans and will compare 2020 activity with the prior two years. Mr. Brock will share several examples of lending impact with the new COVID-19 Revolving Loan Funds (RLF).

- **2020 Operational Achievements and 2021+ Focus/Objectives**

Mr. Imler will discuss other 2020 achievements and will share objectives for 2021 and beyond. A key issue for 2021 will be de-federalization of the ‘regular’ Economic Development Administration (EDA) Revolving Loan Fund grant (\$7.2 million). In 2020, Congress passed the “Reinvigorating Lending for the Future Act” (RLF ACT) which requires that EDA de-federalize RLF grants that have been fully disbursed and have revolved for no less than a seven year period. EDA has now invited CRCOG to apply for de-federalization of the COG’s \$7.2 million ‘regular’ RLF fund. EDA requires a Board letter or resolution requesting de-federalization. Note: This issue will be discussed in the CRDC Annual Meeting as the CRDC Board makes loan decisions for the RLF; however, consideration of the proposed resolution will occur in the immediately following COG Board meeting as the COG is the RLF grant recipient from EDA.

- **Special Presentation/Board Member Recognition**

Mr. Neese will make a presentation to a CRDC Board Member for meritorious and long-standing service.

- **Other Business**

Other business will be considered as necessary, after which the Annual Meeting of the Catawba Regional Development Corporation will be adjourned, to be immediately followed by the Call to Order of the quarterly meeting of the Catawba Regional Council of Governments Board of Directors.

- **Adjourn to COG Board Meeting**

Note: COG Board members serve as “members” of the affiliated Catawba Regional Development Corporation (CRDC). An annual meeting of the membership is required by the CRDC Bylaws.



Catawba Regional Council of Governments Board of Directors Quarterly Meeting Agenda

February 4, 2021

BY ZOOM

4:40 p.m.

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| I. Call to Order | Mr. Hart |
| II. MOTION: Consideration of Minutes from the November 12, 2020
COG Board Meeting (attachment) | Mr. Hart |
| III. Presentation of 6/30/20 (FY20) Audited Financial Statements and the
12/31/20 COG Interim (six months) Financial Statement (attachment) | Ms. Chitwood/
Mr. Imler |
| IV. Transportation Issues | Mr. Allen |
| A) MOTION: Consideration of Public Participation Plan (attachment) | |
| B) MOTION: Consideration of Rural Planning Work Program (attachment) | |
| V. MOTION: Consideration of Letter Requesting De-federalization of EDA
Revolving Loan Fund (attachment) | Mr. Imler |
| VI. Presentation Regarding Rural Broadband Expansion | Mr. Basha/
Mr. Broughton |
| VII. Presentation of the 2020 National Association of Development Organizations
(NADO) Impact Award – City of Tega Cay Comprehensive Plan | Ms. Drane |
| VIII. MOTION: Consideration of Extension of Lease for Suite 200,
215 Hampton Street and Modification of Purchase Option
between CRCOG and CRDC | Mr. Imler |
| IX. Other Business | Mr. Hart |
| X. Regional Roundup | Mr. Hart |
| XI. MOTION: Adjourn | |

CRCOG Quarterly Meeting - Agenda Detail

- **Call to Order/Invocation/Consideration of Minutes**

After the Call to Order, the minutes from the last Council of Governments quarterly meeting (attachment) will be considered for adoption.

- **Presentation of 6/30/20 (FY20) Audited Financial Statements and 12/31/20 Interim (six months) Financial Statement**

Mr. Imler and Ms. Chitwood will discuss the FY20 Audit and the six month interim results for FY21 (attachments). Summary comparative financial statements will be reviewed in the meeting.

- **Transportation Issues**

Mr. Allen will provide an overview of the Public Participation Plan for Transportation Planning and the Rural Planning Work Program. These documents also have been reviewed by the COG's Transportation Advisory Committee (TAC). Both documents are required by the SC Department of Transportation. Following Mr. Allen's presentation, the Board will be asked to endorse both of these documents (attachments).

- **Consideration of Letter Requesting De-federalization of EDA Revolving Loan Fund**

As discussed in the CRDC Annual Membership meeting (see CRDC Meeting Agenda) the COG Board will be asked to consider making a request to de-federalize the EDA RLF grant (attachment).

- **Presentation Regarding Rural Broadband Expansion**

Mr. Paul Basha, CEO of York Electric Cooperative, and Mr. Brian Broughton, CEO of Lynch River Electric Cooperative, will discuss recent efforts to expand Broadband services in rural areas of the Catawba Region.

- **Presentation of 2020 National Association of Development Organizations (NADO) Impact Award – City of Tega Cay Comprehensive Plan**

Ms. Drane will discuss the 2020 NADO Impact Award and the innovative planning tools and methodology utilized in the City of Tega Cay's 2020 Comprehensive Plan Update.

- **Consideration of Extension of Lease for Suite 200, 215 Hampton Street and Modification of the Purchase Option between CRCOG and CRDC**

The Council of Governments leases the upper floor (Suite 200) of the Catawba Regional Center from CRDC, and the lease has recently expired. The Council also retains the option to acquire the leased property upon maturity or expiration of the lease. The COG Board will be asked to consider renewal of the lease for Suite 200, 215 Hampton Street and to modify the purchase option.

- **Other Business/Regional Roundup**

A representative from each county will be asked to identify a key initiative or activity underway in his or her respective county.

- **Adjourn**