



DRAFT

February 4, 2021

H. Philip Paradice, Jr.
Regional Director, Atlanta Regional Office
U.S. Department of Commerce
Economic Development Administration
401 West Peachtree St., N.W., Suite 1820
Atlanta, Georgia 30308-3510

Dear Mr. Paradice:

Per your letter of January 27, 2021, the Catawba Regional Council of Governments (CRCOG) is requesting release by the Economic Development Administration (EDA) of the federal interest in the Revolving Loan Fund grant number 04-39-03395-03. As you are aware, CRCOG has successfully operated an economic development lending program throughout our region and state for many years, having to-date originated more than \$81.5 million of loans and leveraged \$160 million of private capital. This activity has led to the creation of more than 3,000 jobs and preserved thousands more.

By action taken by the CRCOG Board of Directors on February 4, 2021, CRCOG commits to utilize the released federal interest of the above referenced Revolving Loan Fund grant for one or more activities that continue to carry out the economic development purposes of the Public Works and Economic Development ACT (PWEDA) in compliance with on-going restrictions required by the Act and as articulated and as mutually agreed in a forthcoming release agreement between EDA and CRCOG.

We appreciate EDA's continued partnership and support, and we look forward to directly working with your staff as we deploy the COVID-19 RLF grant funding. Please let me know if we may be of any assistance to you.

Sincerely,

Frank Hart
Chair, Catawba Regional Council of Governments
County Council Chair and County Supervisor, Union County, SC

cc: Ms. Robin Cooley
Ms. Karen Lynch
Mr. Randy Imler