

CATAWBA REGIONAL DEVELOPMENT CORPORATION
ANNUAL MEMBERSHIP MEETING

Catawba Regional Center
Rock Hill, South Carolina
February 13, 2020

The Annual Meeting of the Catawba Regional Development Corporation was held at 4:00 p.m. on February 13, 2020, at the Catawba Regional Center in Rock Hill, SC.

The following members were present:

Dwight Neese, President	James Bennett, Vice President	Russell Patrick
Grier Sandifer	Sen. Mike Fanning	Jim Fuller
Paul Basha	David O'Neal	Greg Rutherford
Wes Spurrier	Robert Winkler	Charlene McGriff
Rep. Doug Gilliam	Frank Hart	Harold Thompson
Leroy Worthy		

Others present included:

Staff

Randy Imler	Candace Barnes
Ed Brock	Randy Pellisero
Autumn Cauthen	Amy Chitwood
Kathy Rice	Robby Moody
Tyler Lewis	Andrew Balcerzak
Kathy Rice	

Guests

Dr. Harvey Spencer, A Healthy Smile	Teresa Thomas
Jeremy Haltiwanger, Growing Joy	Steve Willis
Cole McKinney	

I. Call to Order/Invocation

The meeting was called to order, and the invocation was given by James Bennett.

II. Consideration of Minutes from the February 28, 2019 Annual Meeting

The minutes of the February 28, 2019 annual meeting were approved as written.

III. Client Presentations – A Healthy Smile and Growing Joy, LLC

Dr. Harvey Spencer of A Healthy Smile gave a presentation about his practice and how CRCOG was able to assist with an EDA RLF loan. A Healthy Smile is a local dental practice serving children and adults in Rock Hill, SC. CRCOG assisted in financing the purchase of the land and building. Dr. Spencer informed the Board that the practice has grown since closing the RLF loan.

Dr. Spencer thanked CRCOG for their help, and the ease of the loan process.

Jeremy Haltiwanger from Growing Joy, LLC gave a presentation about his company and how CRCOG was able to assist with an EDA SC Agribusiness RLF (SCALF) loan. Growing Joy, LLC is located in Chester, SC. The company uses an organic aquaponics system to grow fruits and vegetables year round. CRCOG assisted in financing the purchase of greenhouses and equipment associated with the business. Jeremy Haltiwanger thanked CRCOG for their support and financing.

IV. Presentation of the 6/30/2019 CRDC Audit and 12/31/2019 CRDC Interim (six months) Financials

Randy Imler reviewed the Development Corporation's 2019 Financial Statements and stated that the Development Corporation received an unmodified, or "clean" audit report from the CPA firm of McKinley, Cooper & Co., LLC. Mr. Imler stated that CRDC has \$13MM in total assets and reviewed CRDC's net position over the past ten years.

V. Annual Lending Activity and Portfolio Report

The Corporation's annual lending activity for 2019 was presented by Randy Pellisero and Ed Brock. The report is as follows:

- 26 new loan approvals were made in 2019 for \$10.4 MM, including 11 RLF, 7 SBA, 2 IRP, 4 SCALF, and 2 BCRLF; and
- 15 loans were closed in 2019 for \$3.3 MM, including 8 RLF, 1 SBA, 4 SCALF and 2 BCRLF.

Tyler Lewis followed with a summary of the SC Brownfield Cleanup Revolving Loan Fund and gave an update on loan activity. Randy Imler thanked the Board of Directors and staff for their continuous support.

VI. Consideration of Amendment to CRDC Corporation Bylaws

Randy Imler stated that regulatory requirements for the U.S. Small Business Administration (SBA) make it necessary for the membership of the Development Corporation to consider a minor change to the CRDC's current Bylaws. The following language was recommended to be deleted from Article IV, Section 2. as this paragraph is no longer an SBA regulatory requirement:

Deleted Language:

Article IV, Section 2. Composition of the Board. No more than one Director may be employed by, or serve on the Board of Directors of, any single entity (including the entity's affiliates), unless that entity is a civic, charitable, or comparable organization that is not involved in financial services or other economic development activities.

A motion was made, and duly seconded to approve the Bylaws amendment as proposed. Following discussion, the motion passed unanimously.

VII. Election of Corporation Officers and Directors

- A. Nominating Committee Report – Grier Sandifer, Chair of the CRDC Nominating Committee noted that in accordance with the Corporation’s Bylaws, a Nominating Committee was appointed to recommend a slate of proposed officers for a two-year term through January 2022.
- B. The Nominating Committee presented the following slate of officers and at-large Board members for 2020 – 2022:

Dwight P. Neese	-	President
James A. Bennett	-	Vice President
J. Randall Imler	-	Secretary/Treasurer (officer only, non-Board member)
Kevin Blackwood	-	At-Large Member
Kelley Morabito	-	At-Large Member
Kathy Moore	-	At-Large Member
Russell Patrick	-	At-Large Member
Grier Sandifer	-	At-Large Member
Jim Johnson	-	At-Large Member

President Neese called for any additional nominations. Hearing none, a motion to close nominations was made, seconded and approved by the Board. Following the closure of nominations, a motion was made and seconded to accept the slate of CRDC Officers and At-Large Board members as presented. The motion passed unanimously.

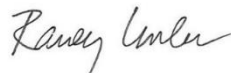
C. County Caucus

President Neese explained that Development Corporation Bylaws require that the CRDC members appoint a representative from each county to serve on the Development Corporation’s Board of Directors. The CRDC members then caucused by county to select their representatives. This resulted in the following appointments:

M. Brown Fant	-	Union County Delegate
Todd Lumpkin	-	York County Delegate
Tony Pope	-	Chester County Delegate
Steve Sherrill	-	Lancaster County Delegate

There being no further business, the meeting adjourned at 4:48 pm

Respectfully Submitted,



Randy Imler
Executive Director