

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS  
STATEMENTS OF FUND BALANCES  
DRAFT/UNAUDITED  
DECEMBER 31, 2020**

**ASSETS**

	<u>CRCOG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
<b>Current Assets</b>					
Cash - Checking	\$ 80,017	\$ 482,360	\$ 41,314	\$ 55,476	\$ 659,167
Cash - Savings	654,748	1,839,249	-	-	2,493,997
Prepaid Expenses	38,032	1,687	-	-	39,719
Receivables	766,274	-	81,719	-	847,993
Receivables - WIOA	94,298	-	-	-	94,298
	<u>1,633,369</u>	<u>2,323,296</u>	<u>123,033</u>	<u>55,476</u>	<u>4,135,174</u>
<b>Non-Current Assets</b>					
Restricted Loans Receivable	-	4,974,550	2,212,045	514,760	7,701,355
<b>TOTAL ASSETS</b>	<u>\$ 1,633,369</u>	<u>\$ 7,297,846</u>	<u>\$ 2,335,078</u>	<u>\$ 570,236</u>	<u>\$ 11,836,529</u>

**LIABILITIES**

<b>Current Liabilities</b>					
Accounts Payable/PR W/H	\$ -	\$ 36,967	\$ 80,990	\$ 6,003	\$ 123,960
PPP Loan	349,699	-	-	-	349,699
Deferred Revenue	83,588	-	-	-	83,588
Accrued Annual Leave	58,289	-	-	-	58,289
Accrued Unemployment	10,240	-	-	-	10,240
<b>TOTAL LIABILITIES</b>	<u>\$ 501,816</u>	<u>\$ 36,967</u>	<u>\$ 80,990</u>	<u>\$ 6,003</u>	<u>\$ 625,776</u>

**FUND BALANCE**

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Restricted fund balance	58,032	7,258,704	-	505,961	7,822,697
Unrestricted fund balance	1,047,786	-	-	-	1,047,786
Total fund balance	<u>1,105,818</u>	<u>7,258,704</u>	<u>-</u>	<u>505,961</u>	<u>8,870,483</u>
Current revenues in excess of expend.	<u>25,735</u>	<u>2,175</u>	<u>2,254,088</u>	<u>58,272</u>	<u>2,340,270</u>
Total Fund Balance	1,131,553	7,260,879	2,254,088	564,233	11,210,753
<b>TOTAL LIAB. &amp; FUND BALANCE</b>	<u>\$ 1,633,369</u>	<u>\$ 7,297,846</u>	<u>\$ 2,335,078</u>	<u>\$ 570,236</u>	<u>\$ 11,836,529</u>

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS  
CONSOLIDATED INCOME AND EXPENSE STATEMENT  
DRAFT/UNAUDITED**

	<u>COG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
<b>REVENUE</b>					
Participating Local Governments	\$ 111,664	\$ -	\$ -	\$ -	\$ 111,664
State Aid to Councils of Governments	12,438	-	-	-	12,438
Interest and Other Income	44,329	-	-	-	44,329
Workforce - WIA/WIOA	181,459	-	-	-	181,459
Community Development-CDBG/HUD/RIA	130,722	-	-	-	130,722
Technical Assistance Contracts	145,567	-	-	-	145,567
Transportation Planning	38,549	-	-	-	38,549
SC Agribusiness Loan Fund	-	-	-	12,932	12,932
DOE/Lower Savannah/CDFI	13,471	-	-	-	13,471
Intermediary Relending Program	12,117	-	-	-	12,117
Regional Development Corporation	56,780	-	-	-	56,780
EDA Planning Grant	17,265	-	-	-	17,265
EDA Planning Grant - CARES Act	36,511	-	-	-	36,511
Brownfields Revolving Loan Fund	42,312	-	-	-	42,312
Neighborhood Initiative Program	13,589	-	-	-	13,589
EDA Revolving Loan Fund (RLF)	-	126,699	-	-	126,699
EDA RLF COVID Admin	-	-	136,787	-	136,787
EDA Revolving Loan Fund (RLF) - COVID	10,088	-	36,936	-	47,024
<b>TOTAL REVENUE BEFORE PASS-THRU</b>	<b>\$ 866,861</b>	<b>\$ 126,699</b>	<b>\$ 173,723</b>	<b>\$ 12,932</b>	<b>\$ 1,180,215</b>
WIOA Pass-Thru Revenues	1,043,956	-	-	-	1,043,956
EPA Brownfields Pass-Thru Revenues	21,565	-	-	-	21,565
<b>TOTAL REVENUE</b>	<b>1,932,382</b>	<b>126,699</b>	<b>173,723</b>	<b>12,932</b>	<b>2,245,736</b>
<b>OPERATING EXPENSES</b>					
Personnel	\$ 702,109	\$ 120,393	\$ 129,873	\$ 9,660	\$ 962,035
Rent & Maintenance	12,000	-	-	-	12,000
Utilities	8,352	-	-	-	8,352
Telephone	9,691	308	98	-	10,097
Travel and Meetings	5,611	335	586	-	6,532
Office Supplies	11,978	418	2,671	-	15,067
Postage	808	-	-	-	808
Memberships, Dues, Publications	4,334	1,570	785	-	6,689
Maintenance & Service Contracts	8,407	-	2,037	-	10,444
Employee/Board Member Training	2,121	-	-	-	2,121
Capital Costs	8,533	-	-	-	8,533
Professional Services	43,669	1,100	1,585	-	46,354
Insurance and Bonding	6,773	375	-	-	7,148
Miscellaneous	5,740	25	-	-	5,765
<b>TOTAL EXPENSES</b>	<b>830,126</b>	<b>124,524</b>	<b>137,635</b>	<b>9,660</b>	<b>1,101,945</b>
<b>NET INCOME (LOSS) BEFORE OTHER ITEMS</b>	<b>\$ 36,735</b>	<b>\$ 2,175</b>	<b>\$ 36,088</b>	<b>\$ 3,272</b>	<b>\$ 78,270</b>
Assumption of loan funds					
WIOA Pass-Thru Expenditures	(1,043,956)	-	-	-	(1,043,956)
EPA Brownfields Pass-Thru Expenditures	(21,565)	-	-	-	(21,565)
Loan Match/EDA Grant	(11,000)	-	2,218,000	55,000	2,262,000
<b>NET INCOME (LOSS)</b>	<b>\$ 25,735</b>	<b>\$ 2,175</b>	<b>\$ 2,254,088</b>	<b>\$ 58,272</b>	<b>\$ 2,340,270</b>