

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
FY 2021 AND FY 2022 BUDGETS**

	Actual FY2020	Revised FY2021 Budget	3/31/2021	FY2022 Proposed Budget
COG OPERATING BUDGET				
REVENUES				
Membership Support	\$ 223,328	\$ 223,328	\$ 167,496	\$ 223,328
State Grant	49,750	49,750	37,313	49,750
Public Assistance Grant/PPP Forgiveness	-	174,043	43,043	-
Misc./Interest Income	13,058	6,000	3,924	10,000
	<u>286,136</u>	<u>453,121</u>	<u>251,776</u>	<u>283,078</u>
HUD Community Development Contracts	216,445	280,000	209,689	300,000
Rural Infrastructure Authority	37,126	38,000	28,026	40,000
Neighborhood Initiative Program	50,373	25,000	19,069	50,000
	<u>303,944</u>	<u>343,000</u>	<u>256,784</u>	<u>390,000</u>
Technical Asst. Contracts	402,925	285,000	214,568	350,000
Economic Development Admin. - CARES Act	-	85,000	60,673	285,000
Economic Development Administration Planning Grant	67,456	45,000	32,174	70,000
Transportation Planning	77,478	85,000	55,997	85,000
	<u>547,859</u>	<u>500,000</u>	<u>363,412</u>	<u>790,000</u>
Revolving Loan Fund	332,322	235,000	177,739	140,000
Revolving Loan Fund - COVID19	-	350,000	241,081	452,000
SC Agribusiness Loan Fund	52,864	15,000	14,243	10,000
Regional Development Corporation	114,081	97,500	74,527	100,000
Intermediary Relending Program	28,980	20,000	18,590	15,000
Other Loan Funds	33,426	25,000	21,975	25,000
Brownfields RLF	55,202	40,000	30,490	45,000
	<u>616,875</u>	<u>782,500</u>	<u>578,645</u>	<u>787,000</u>
WIOA Planning	340,855	393,000	285,075	400,000
	<u>340,855</u>	<u>393,000</u>	<u>285,075</u>	<u>400,000</u>
Total Operating Revenue:	\$ <u>2,095,669</u>	\$ <u>2,471,621</u>	\$ <u>1,735,692</u>	\$ <u>2,650,078</u>
 EXPENDITURES				
Personnel	\$ 1,933,082	\$ 2,055,000	\$ 1,446,410	\$ 2,275,000
Rent	24,000	25,500	18,500	30,000
Building Expenses	17,645	20,000	13,043	20,000
Telephone	19,973	25,000	14,978	25,000
Travel and Meetings	34,572	18,000	8,551	50,000
Office Supplies/Expendable Equipment/Printing	36,046	45,000	26,924	40,000
Postage	1,765	2,500	1,388	2,500
Memberships, Dues, Publs.	12,281	15,000	9,879	15,000
Equipment Rental/Maintenance	18,590	16,000	11,381	18,250
Employee/Bd. Member Training	11,969	2,500	1,735	15,000
Capital Costs	-	58,263	8,533	25,000
Professional Services	79,266	80,000	56,983	80,000
Information Technology Services	24,865	30,000	22,458	30,000
Insurance and Bonding	13,149	16,000	11,517	18,000
Miscellaneous	4,419	12,858	6,452	6,328
Total Operating Expenses:	\$ <u>2,231,622</u>	\$ <u>2,421,621</u>	\$ <u>1,658,732</u>	\$ <u>2,650,078</u>
NET OPERATING REVENUES OVER EXPEND.	\$ <u>(135,953)</u>	\$ <u>50,000</u>	\$ <u>76,960</u>	\$ <u>0</u>
 PASS THROUGH				
REVENUES				
Workforce Investment Act Pass Through	2,170,678	2,425,000	1,805,713	2,500,000
EPA Brownfields Assessment Grant	390,421	90,000	21,565	-
EXPENDITURES				
Workforce Investment Act Pass Through	2,170,678	2,425,000	1,805,713	2,500,000
EPA Brownfields Assessment Grant	390,421	90,000	21,565	-
OTHER REVENUES/EXPENDITURES				
Transfer to RDC	-	50,000	-	-
RLF Loan Fund -COVID19	-	3,825,000	3,151,681	4,395,000
EDA SCALF Grant	453,640	166,600	55,000	-
RLF Loan Fund Match Requirements	90,728	38,900	11,000	-
TOTAL OTHER REVENUES/EXPENDITURES	<u>362,912</u>	<u>3,902,700</u>	<u>3,195,681</u>	<u>4,395,000</u>
NET REVENUES LESS EXPENDITURES	\$ 226,959	\$ 3,952,700	\$ 3,272,641	\$ 4,395,000