

CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
FY 2022 OPERATING STATEMENT
COMPARISON OF BUDGET TO ACTUAL AS OF 10/31/2021

| | FY2022 Budget | Actual | % |
|---|------------------|--------------|----|
| REVENUES | | | |
| Membership Support | \$ 223,328 | \$ 97,038 | 43 |
| State Grant | 49,750 | 12,438 | 25 |
| Misc./Interest Income | 10,000 | 516 | 5 |
| | 283,078 | 109,992 | |
| | | | |
| HUD Comm. Dev. Contracts | 300,000 | 83,696 | 28 |
| Rural Infrastructure Authority | 40,000 | 23,680 | 59 |
| Neighborhood Initiative Program | 50,000 | 9,128 | 18 |
| | 390,000 | 116,504 | |
| | | | |
| Technical Asst. Contracts | 350,000 | 85,291 | 24 |
| Economic Development Admin. - CARES Act | 285,000 | 50,471 | 18 |
| Economic Development Admin | 70,000 | 28,351 | 41 |
| Transportation Planning | 85,000 | 24,751 | 29 |
| | 790,000 | 188,864 | |
| | | | |
| Revolving Loan Fund | 140,000 | 63,830 | 46 |
| Revolving Loan Fund - COVID19 | 452,000 | 156,678 | 35 |
| SC Agribusiness Loan Fund | 10,000 | 5,470 | 55 |
| Regional Development Corp. | 100,000 | 41,213 | 41 |
| Intermediary Relending Program | 15,000 | 5,214 | 35 |
| Other Loan Funds | 25,000 | 4,727 | 19 |
| Brownfields RLF | 45,000 | 13,605 | 30 |
| | 787,000 | 290,737 | |
| | | | |
| Workforce Innovation and Opportunity Act Planning | 400,000 | 126,635 | 32 |
| | | | |
| Total Operating Revenue: | \$ 2,650,078 | \$ 832,732 | 31 |
| EXPENDITURES | | | |
| Personnel | \$ 2,275,000 | \$ 647,711 | 28 |
| Rent | 30,000 | 10,000 | 33 |
| Building Expenses | 20,000 | 5,407 | 27 |
| Telephone | 25,000 | 7,313 | 29 |
| Travel and Meetings | 50,000 | 7,385 | 15 |
| Office Supplies/Small Equipment | 40,000 | 11,400 | 29 |
| Postage | 2,500 | 1,202 | 48 |
| Memberships, Dues, Publs. | 15,000 | 4,407 | 29 |
| Equipment Rental/Maintenance | 18,250 | 5,542 | 30 |
| Employee/Bd. Member Training | 15,000 | 5,103 | 34 |
| Capital Costs/Grants | 25,000 | 24,234 | 97 |
| Professional Services | 80,000 | 64,045 * | 80 |
| Information Technology Services | 30,000 | 23,036 * | 77 |
| Insurance and Bonding | 18,000 | 5,311 | 30 |
| Miscellaneous | 6,328 | 1,750 | 28 |
| Total Operating Expenditures: | \$ 2,650,078 | \$ 823,846 | 31 |
| | | | |
| NET REVENUES LESS OPERATING EXPENDITURES | \$ - | \$ 8,886 | |
| PASS THROUGH | | | |
| REVENUES | | | |
| Workforce Investment Act Pass Through | \$ 2,500,000 | \$ 1,130,488 | |
| EPA Brownfields Assessment Grant | 90,000 | - | |
| EXPENDITURES | | | |
| Workforce Investment Act Pass Through | \$ 2,500,000 | \$ 1,130,488 | |
| EPA Brownfields Assessment Grant | 90,000 | - | |
| OTHER REVENUES/EXPENDITURES | | | |
| RLF Loan Fund - COVID19 | \$ 4,395,000 | \$ 1,786,795 | |
| EDA SCALF Grant | - | 275,504 | |
| Transfer to RDC | - | - | |
| RLF Loan Fund Match Requirements | - | 68,876 | |
| TOTAL OTHER REVENUES/EXPENDITURES | \$ 4,395,000 | \$ 1,993,423 | |
| | | | |
| NET REVENUES LESS EXPENDITURES | \$ 4,395,000 | \$ 2,002,309 | |

*Note - Professional services include contract for EDA CEDs and new managed service agreement with IT Company