

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS**  
**STATEMENTS OF FUND BALANCES**  
**DRAFT/UNAUDITED**  
**December 31, 2021**

**ASSETS**

	<u>CRCOG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
<b>Current Assets</b>					
Cash - Checking	\$ 225,539	\$ 1,211,392	\$ 413,450	\$ 187,883	\$ 2,038,264
Cash - Savings	330,049	1,853,518	-	-	2,183,567
Prepaid Expenses	24,631	830	-	-	25,461
Receivables	653,344	-	122,231	75	775,650
Receivables - WIOA	28,570	-	-	-	28,570
	<u>1,262,133</u>	<u>3,065,740</u>	<u>535,681</u>	<u>187,958</u>	<u>5,051,512</u>
<b>Non-Current Assets</b>					
Restricted Loans Receivable	-	4,216,145	4,925,577	740,446	9,882,168
<b>TOTAL ASSETS</b>	<u>\$ 1,262,133</u>	<u>\$ 7,281,885</u>	<u>\$ 5,461,258</u>	<u>\$ 928,404</u>	<u>\$ 14,933,680</u>

**LIABILITIES**

<b>Current Liabilities</b>					
Accounts Payable/PR W/H	\$ 18,378	\$ 23,425	\$ 122,231	\$ 4,243	\$ 168,277
Deferred Revenue	88,631	-	-	-	88,631
Accrued Annual Leave	60,231	-	-	-	60,231
Accrued Unemployment	10,240	-	-	-	10,240
<b>TOTAL LIABILITIES</b>	<u>\$ 177,480</u>	<u>\$ 23,425</u>	<u>\$ 122,231</u>	<u>\$ 4,243</u>	<u>\$ 327,379</u>

**FUND BALANCE**

**FUND BALANCE**

Restricted fund balance	5,146	7,247,906	3,636,137	571,691	11,460,880
Unrestricted fund balance	1,130,403	-	-	-	1,130,403
Total fund balance	<u>1,135,549</u>	<u>7,247,906</u>	<u>3,636,137</u>	<u>571,691</u>	<u>12,591,283</u>
Current revenues in excess of expend.	(50,896)	10,554	1,702,890	352,470	2,015,018
Total Fund Balance	1,084,653	7,258,460	5,339,027	924,161	14,606,301
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>\$ 1,262,133</u>	<u>\$ 7,281,885</u>	<u>\$ 5,461,258</u>	<u>\$ 928,404</u>	<u>\$ 14,933,680</u>

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS  
CONSOLIDATED INCOME AND EXPENSE STATEMENT  
DRAFT/UNAUDITED  
12/31/2021**

	<u>COG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
<b>REVENUE</b>					
Participating Local Governments	\$ 111,664	\$ -	\$ -	\$ -	\$ 111,664
State Aid to Councils of Governments	24,876	-	-	-	24,876
Interest and Other Income	256	19,168	58,740	2,160	80,324
Workforce - WIA/WIOA	188,150	-	-	-	188,150
Community Development-CDBG/HUD/RIA	182,486	-	-	-	182,486
Technical Assistance Contracts	149,502	-	-	-	149,502
Transportation Planning	28,004	-	-	-	28,004
SC Agribusiness Loan Fund	-	-	-	14,270	14,270
Other Loan Funds	9,093	-	-	-	9,093
Intermediary Relending Program	9,864	-	-	-	9,864
Regional Development Corporation	60,323	-	-	-	60,323
EDA Planning Grant	41,154	-	-	-	41,154
EDA Planning Grant - CARES Act	66,053	-	-	-	66,053
Brownfields Revolving Loan Fund	19,683	-	-	-	19,683
Neighborhood Initiative Program	12,468	-	-	-	12,468
EDA Revolving Loan Fund (RLF)	5,832	96,158	-	-	101,990
EDA Revolving Loan Fund (RLF) - COVID Admin	-	-	237,240	-	237,240
<b>TOTAL REVENUE BEFORE PASS-THRU</b>	<u>\$ 909,408</u>	<u>\$ 115,326</u>	<u>\$ 295,980</u>	<u>\$ 16,430</u>	<u>\$ 1,337,144</u>
WIOA Pass-Thru Revenues	1,683,405	-	-	-	1,683,405
EPA Brownfields Pass-Thru Revenues	3,131	-	-	-	3,131
<b>TOTAL REVENUE</b>	<u>2,595,944</u>	<u>115,326</u>	<u>295,980</u>	<u>16,430</u>	<u>3,023,680</u>
<b>OPERATING EXPENSES</b>					
Personnel	\$ 665,874	\$ 97,898	\$ 219,728	\$ 8,272	\$ 991,772
Rent & Maintenance	15,000	-	-	-	15,000
Utilities	8,193	-	-	-	8,193
Telephone	9,727	-	1,342	-	11,069
Travel and Meetings	7,303	435	4,556	-	12,294
Office Supplies	12,787	1,083	1,801	-	15,671
Postage	1,347	62	-	-	1,409
Memberships, Dues, Publications	6,290	1,167	-	-	7,457
Maintenance & Service Contracts	8,008	-	-	-	8,008
Employee/Board Member Training	7,703	2,378	1,300	-	11,381
Capital Costs	24,234	-	-	-	24,234
Professional Services	113,030	159	8,495	-	121,684
Insurance and Bonding	8,118	1,000	-	-	9,118
Miscellaneous	3,814	590	-	68	4,472
<b>TOTAL EXPENSES</b>	891,428	104,772	237,222	8,340	1,241,762
<b>NET INCOME (LOSS) BEFORE OTHER ITEMS</b>	<u>\$ 17,980</u>	<u>\$ 10,554</u>	<u>\$ 58,758</u>	<u>\$ 8,090</u>	<u>\$ 95,382</u>
WIOA Pass-Thru Expenditures	(1,683,405)	-	-	-	(1,683,405)
EPA Brownfields Pass-Thru Revenues	(3,131)	-	-	-	(3,131)
Loan Match/EDA Grant	(68,876)	-	1,644,132	344,380	1,919,636
<b>NET INCOME (LOSS)</b>	<u>\$ (50,896)</u>	<u>\$ 10,554</u>	<u>\$ 1,702,890</u>	<u>\$ 352,470</u>	<u>\$ 2,015,018</u>