

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
CONSOLIDATED INCOME AND EXPENSE STATEMENT
DRAFT/UNAUDITED
6/30/2022**

	<u>COG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
REVENUE					
Participating Local Governments	\$ 223,328	\$ -	\$ -	\$ -	\$ 223,328
State Aid to Councils of Governments	49,750	-	-	-	49,750
Investment Interest and Other Income	5,296	46,541	26,668	1,687	80,192
Workforce - WIA/WIOA	403,280	-	-	-	403,280
Community Development-CDBG/HUD/RIA	455,358	-	-	-	455,358
Technical Assistance Contracts	245,459	-	-	-	245,459
Transportation Planning	56,038	-	-	-	56,038
SC Agribusiness Loan Fund Interest	-	-	-	29,955	29,955
Other Loan Funds	16,199	-	-	-	16,199
Intermediary Relending Program	14,520	-	-	-	14,520
Regional Development Corporation	84,379	-	-	-	84,379
EDA Planning Grant	77,964	-	-	-	77,964
EDA Planning Grant - CARES Act	136,172	-	-	-	136,172
Brownfields Revolving Loan Fund	64,004	-	-	-	64,004
Neighborhood Initiative Program	20,385	-	-	-	20,385
EDA Revolving Loan Fund (RLF) Interest	-	200,957	-	-	200,957
EDA RLF - Interest	-	-	128,110	-	128,110
EDA RLF - COVID Admin Grant	-	-	438,388	-	438,388
TOTAL REVENUE BEFORE PASS-THRU	\$ 1,852,132	\$ 247,498	\$ 593,166	\$ 31,642	\$ 2,724,438
WIOA Pass-Thru Revenues	2,581,091	-	-	-	2,581,091
EPA Brownfields Pass-Thru Revenues	3,131	-	-	-	3,131
TOTAL REVENUE	4,436,354	247,498	593,166	31,642	5,308,660
OPERATING EXPENSES					
Personnel	\$ 1,393,625	\$ 173,689	\$ 478,608	\$ 16,255	\$ 2,062,177
Rent & Maintenance	30,000	-	-	-	30,000
Utilities	17,001	-	-	-	17,001
Telephone	20,150	-	2,606	-	22,756
Travel and Meetings	27,055	670	9,379	-	37,104
Office Supplies	35,725	1,413	2,877	-	40,015
Postage	2,475	62	-	-	2,537
Memberships, Dues, Publications	11,796	1,665	499	249	14,209
Maintenance & Service Contracts	14,191	-	-	-	14,191
Employee/Board Member Training	12,069	2,378	1,300	600	16,347
Capital Costs	24,234	-	-	-	24,234
Professional Services	79,887	2,740	12,696	-	95,323
Professional Services - Information Tech.	130,061	-	-	-	130,061
Insurance and Bonding	16,592	1,500	40	-	18,132
Miscellaneous	4,494	789	-	218	5,501
TOTAL EXPENSES	1,819,355	184,906	508,005	17,322	2,529,588
NET INCOME (LOSS) BEFORE OTHER ITEMS	\$ 32,777	\$ 62,592	\$ 85,161	\$ 14,320	\$ 194,850
WIOA Pass-Thru Expenditures	(2,581,091)	-	-	-	(2,581,091)
EPA Brownfields Pass-Thru Revenues	(3,131)	-	-	-	(3,131)
EDA Planning Grant Match	62,592	(62,592)	-	-	-
Loan Match/EDA Grant	(68,876)	-	4,604,621	344,380	4,880,125
NET INCOME (LOSS)	\$ 26,493	\$ -	\$ 4,689,782	\$ 358,700	\$ 5,074,975

CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENTS OF FUND BALANCES
DRAFT/UNAUDITED
June 30, 2022

ASSETS

	<u>CRCOG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
Current Assets					
Cash - Checking	\$ 215,853	\$ 361,268	\$ 1,086,707	\$ 225,547	\$ 1,889,375
Cash - Savings	330,956	3,464,800	-	-	3,795,756
Prepaid Expenses	18,261	-	-	-	18,261
Receivables	717,646	11,758	6,361	584	736,349
Receivables - WIOA	94,174	-	-	-	94,174
	<u>1,376,890</u>	<u>3,837,826</u>	<u>1,093,068</u>	<u>226,131</u>	<u>6,533,915</u>
Non-Current Assets					
Restricted Loans Receivable	-	3,482,424	7,301,729	705,379	11,489,532
TOTAL ASSETS	<u>\$ 1,376,890</u>	<u>\$ 7,320,250</u>	<u>\$ 8,394,797</u>	<u>\$ 931,510</u>	<u>\$ 18,023,447</u>

LIABILITIES

Current Liabilities					
Accounts Payable/PR W/H	\$ 14,949	\$ 72,343	\$ 68,878	\$ 1,119	\$ 157,289
Deferred Revenue	94,442	-	-	-	94,442
Accrued Annual Leave	65,978	-	-	-	65,978
Accrued Unemployment	10,240	-	-	-	10,240
TOTAL LIABILITIES	<u>\$ 185,609</u>	<u>\$ 72,343</u>	<u>\$ 68,878</u>	<u>\$ 1,119</u>	<u>\$ 327,949</u>

FUND BALANCE

FUND BALANCE

Restricted fund balance	34,385	7,247,907	3,636,137	571,691	11,490,120
Unrestricted fund balance	1,130,403	-	-	-	1,130,403
Total fund balance	<u>1,164,788</u>	<u>7,247,907</u>	<u>3,636,137</u>	<u>571,691</u>	<u>12,620,523</u>
Current revenues in excess of expend.	26,493	-	4,689,782	358,700	5,074,975
Total Fund Balance	1,191,281	7,247,907	8,325,919	930,391	17,695,498
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 1,376,890</u>	<u>\$ 7,320,250</u>	<u>\$ 8,394,797</u>	<u>\$ 931,510</u>	<u>\$ 18,023,447</u>