

CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
STATEMENTS OF FUND BALANCES
DRAFT/UNAUDITED
June 30, 2023

ASSETS

	CRCOG	RLF	SCBLF	SCALF	CONSOLIDATED
Current Assets					
Cash - Checking	\$ 312,494	\$ 418,203	\$ 143,656	\$ 328,649	\$ 1,203,002
Cash - Savings	1,807,230	3,708,556	1,631,175	-	7,146,961
Prepaid Expenses	19,186	-	-	-	19,186
Receivables	655,995	6,970	7,741	461	671,167
Receivables - WIOA	30,614	-	-	-	30,614
	<u>2,825,519</u>	<u>4,133,729</u>	<u>1,782,572</u>	<u>329,110</u>	<u>9,070,930</u>
Non-Current Assets					
Restricted Loans Receivable	-	3,454,257	7,538,394	618,071	11,610,722
TOTAL ASSETS	<u>\$ 2,825,519</u>	<u>\$ 7,587,986</u>	<u>\$ 9,320,966</u>	<u>\$ 947,181</u>	<u>\$ 20,681,652</u>

LIABILITIES

Current Liabilities					
Accounts Payable/PR W/H	\$ 47,254	\$ 31,064	\$ 21,644	\$ 297	\$ 100,259
Deferred Revenue	1,433,309	-	-	-	1,433,309
Accrued Annual Leave	67,637	-	-	-	67,637
Loan Loss Reserve	-	190,577	-	-	190,577
TOTAL LIABILITIES	<u>\$ 1,548,200</u>	<u>\$ 221,641</u>	<u>\$ 21,644</u>	<u>\$ 297</u>	<u>\$ 1,791,782</u>

FUND BALANCE

FUND BALANCE					
Restricted fund balance	36,900	7,247,906	8,325,919	930,393	16,541,118
Unrestricted fund balance	<u>1,156,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,156,040</u>
Total fund balance	1,192,940	7,247,906	8,325,919	930,393	17,697,158
Current revenues in excess of expend.	<u>84,379</u>	<u>118,439</u>	<u>973,403</u>	<u>16,491</u>	<u>1,192,712</u>
Total Fund Balance	1,277,319	7,366,345	9,299,322	946,884	18,889,870
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 2,825,519</u>	<u>\$ 7,587,986</u>	<u>\$ 9,320,966</u>	<u>\$ 947,181</u>	<u>\$ 20,681,652</u>

CATAWBA REGIONAL COUNCIL OF GOVERNMENTS
CONSOLIDATED INCOME AND EXPENSE STATEMENT
DRAFT/UNAUDITED
6/30/2023

	<u>COG</u>	<u>RLF</u>	<u>SCBLF</u>	<u>SCALF</u>	<u>CONSOLIDATED</u>
REVENUE					
Participating Local Governments	\$ 223,328	\$ -	\$ -	\$ -	\$ 223,328
State Aid to Councils of Governments	\$ 244,345	-	-	-	244,345
Interest and Other Income	\$ 20,847	131,359	33,408	1,003	186,617
Workforce - WIA/WIOA	447,415	-	-	-	447,415
CDBG/RIA/ARC	652,015	-	-	-	652,015
Technical Assistance Contracts	300,584	-	-	-	300,584
Transportation Planning	65,256	-	-	-	65,256
SC Agribusiness Loan Fund	-	-	-	29,426	29,426
Other Loan Funds	19,223	-	-	-	19,223
Intermediary Relending Program	13,590	-	-	-	13,590
Regional Development Corporation	102,046	-	-	-	102,046
EDA Planning Grant	62,034	-	-	-	62,034
EDA Planning Grant - CARES Act	124,102	-	-	-	124,102
Brownfields Revolving Loan Fund	78,405	-	-	-	78,405
Neighborhood Initiative Program	20,542	-	-	-	20,542
EDA Revolving Loan Fund (RLF)	-	180,753	-	-	180,753
EDA Revolving Loan Fund (RLF) - COVID Admi	-	-	204,016	-	204,016
TOTAL REVENUE BEFORE PASS-THRU	<u>\$ 2,373,732</u>	<u>\$ 312,112</u>	<u>\$ 237,424</u>	<u>\$ 30,429</u>	<u>\$ 2,953,697</u>
WIOA Pass-Thru Revenues	2,367,022	-	-	-	2,367,022
SC BEST Program	11,775	-	-	-	11,775
EPA Brownfields Pass-Thru Revenues	6,333	-	-	-	6,333
TOTAL REVENUE	<u>4,758,862</u>	<u>312,112</u>	<u>237,424</u>	<u>30,429</u>	<u>5,338,827</u>
OPERATING EXPENSES					
Personnel	\$ 1,713,343	\$ 292,737	\$ 196,749	\$ 12,953	\$ 2,215,782
Rent & Maintenance	30,000	-	-	-	30,000
Utilities	18,466	-	-	-	18,466
Telephone	22,075	1,263	423	-	23,761
Travel and Meetings	64,591	13,754	6,304	17	84,666
Office Supplies	40,446	236	200	-	40,882
Postage	2,968	-	-	-	2,968
Memberships, Dues, Publications	15,219	1,935	1,935	968	20,057
Maintenance & Service Contracts	16,437	-	-	-	16,437
Employee/Board Member Training	17,368	2,900	2,900	-	23,168
Capital Costs	77,927	-	-	-	77,927
Professional Services	199,270	4,129	252	-	203,651
Insurance and Bonding	21,548	193	-	-	21,741
Miscellaneous	9,695	185	1,146	-	11,026
TOTAL EXPENSES	<u>2,249,353</u>	<u>317,332</u>	<u>209,909</u>	<u>13,938</u>	<u>2,790,532</u>
NET INCOME (LOSS) BEFORE OTHER ITEMS	<u>\$ 124,379</u>	<u>\$ (5,220)</u>	<u>\$ 27,515</u>	<u>\$ 16,491</u>	<u>\$ 163,165</u>
WIOA Pass-Thru Expenditures	(2,367,022)	-	-	-	(2,367,022)
SC BEST Program Expenditures	(11,775)	-	-	-	(11,775)
EPA Brownfields Pass-Thru Expenditures	(6,333)	-	-	-	(6,333)
Transfer to RDC	(40,000)	-	-	-	(40,000)
Recoup of Written Off Loans	-	314,236	-	-	314,236
Loan Loss Reserve	-	(190,577)	-	-	(190,577)
Loan Match/EDA Grant	-	-	945,888	-	945,888
NET INCOME (LOSS)	<u>\$ 84,379</u>	<u>\$ 118,439</u>	<u>\$ 973,403</u>	<u>\$ 16,491</u>	<u>\$ 1,192,712</u>