

**CATAWBA REGIONAL COUNCIL OF GOVERNMENTS  
FY2023-2024 BUDGETS**

	Approved Revised FY2023	3/31/2023	FY2024 Proposed Budget
<b>COG OPERATING BUDGET</b>			
<b>REVENUES</b>			
Membership Support	\$ 223,328	\$ 167,496	\$ 223,293
State Grant	244,345	208,258	144,344
Misc./Interest Income	20,000	14,448	15,000
	<u>487,673</u>	<u>390,202</u>	<u>382,637</u>
HUD Community Development Contracts	390,000	291,789	390,000
Rural Infrastructure Authority/SCIIP	185,000	139,544	250,000
ARC Planning Grant and Project Administration	48,000	35,438	80,000
Union County ARC Planning Grant Match	15,735	7,868	15,735
Neighborhood Initiative Program	20,000	17,278	15,000
	<u>658,735</u>	<u>491,917</u>	<u>750,735</u>
Technical Asst. Contracts	280,000	216,654	330,000
Economic Development Admin. - CARES Act	120,000	82,500	-
Economic Development Admin. Planning Grant	60,000	44,815	80,000
Transportation Planning	65,000	46,434	125,000
	<u>525,000</u>	<u>390,403</u>	<u>535,000</u>
Revolving Loan Fund	320,000	228,688	320,000
Revolving Loan Fund - COVID19	210,000	156,754	225,000
SC Agribusiness Loan Fund	15,000	9,989	20,000
Regional Development Corporation	115,000	85,417	100,000
Intermediary Relending Program	15,000	11,928	15,000
Other Loan Funds	20,000	17,937	20,000
Brownfields RLF	80,000	62,090	115,000
	<u>775,000</u>	<u>572,803</u>	<u>815,000</u>
WIOA Planning	450,000	345,021	440,000
	<u>450,000</u>	<u>345,021</u>	<u>440,000</u>
Total Operating Revenue:	\$ 2,896,408	\$ 2,190,346	\$ 2,923,372
<b>EXPENDITURES</b>			
Personnel	\$ 2,275,000	\$ 1,645,633	\$ 2,475,000
Rent	30,000	22,500	30,000
Building Expenses	20,000	14,266	20,000
Telephone	25,000	17,295	25,000
Travel and Meetings	75,000	53,660	60,000
Office Supplies/Expendable Equipment/Printing	45,000	29,292	45,000
Postage	3,000	2,013	3,000
Memberships, Dues, Publs.	15,500	11,432	15,000
Equipment Rental/Maintenance	17,500	12,844	18,250
Employee/Bd. Member Training	20,000	13,663	18,000
Capital Costs	79,685	79,685	15,000
Professional Services	120,000	80,523	70,000
Audit	25,500	25,500	25,000
Information Technology Services	70,000	52,236	70,000
Insurance and Bonding	25,000	16,952	25,000
Miscellaneous	7,423	5,100	9,122
Total Operating Expenses:	\$ 2,853,608	\$ 2,082,594	\$ 2,923,372
NET OPERATING INCOME	\$ 42,800	\$ 107,752	\$ -
<b>PASS THROUGH REVENUES</b>			
Workforce Investment Act Pass Through	2,800,000	1,946,637	2,700,000
EPA Brownfields Assessment Grant	25,000	-	300,000
SC BEST DHEC Assessment Grant	10,000	-	350,000
<b>EXPENDITURES</b>			
Workforce Investment Act Pass Through	2,800,000	1,946,637	2,700,000
EPA Brownfields Assessment Grant	25,000	-	300,000
SC BEST DHEC Assessment Grant	10,000	-	350,000
<b>OTHER REVENUES/EXPENDITURES</b>			
Transfer to RDC for NIP/Building expenses	(40,000)	-	(100,000)
RLF Loan Fund -COVID19	1,052,488	72,888	1,700,335
RLF Loan Fund Recovery	246,000	-	-
RLF Loan Fund - Loan Loss Reserve	(190,577)	-	-
TOTAL OTHER REVENUES/EXPEND.	1,067,911	72,888	1,600,335
NET REVENUES LESS EXPENDITURES	\$ 1,110,711	\$ 180,640	\$ 1,600,335

Lower state funding by \$100K in FY24 (no proviso).

RIA SCIIP grants - 1st year of 3 year projects; (Admin. costs)

Additional funding from App. Regional Comm. for Union County projects/planning

Fully staffed planning dept. - additional projects/ billing transportation planning funds.

Additional Brownfields rev. due to SC BEST, and anticip. \$3MM in new BCRLF capital in FY24.

Additional 3 FTE salary & fringe due to SCIIP, BCRLF, Lending capital.

Capital costs high in FY23 due to new agency vehicle and plumbing work; Prof. services high in FY23 due to legal expenses related to brownfields and grants

EPA Assessment Grant proceeds drawn under 1st fully year of grant; SC BEST grant proceeds drawn for assess. projects across the state.

Transfer to CRDC for building elevator - CRCOG occupies 2nd floor.

Draw of remaining C-19 RLF grant funds through origination of business loans.